

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>28-Feb-23</b> <b>Nu. 000</b>	<b>28-Feb-22</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,899,987	1,076,191
Interest expense on foreign currency financial liabilities	(603,957)	(445,533)
Currency trading gain/(loss)	20,165	76,334
<b>Net foreign currency income</b>	<u>1,316,194</u>	<u>706,993</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	18,248	4,555
<b>Net local currency income</b>	<u>18,248</u>	<u>4,555</u>
<b>Net interest income</b>	<u>1,334,442</u>	<u>711,548</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	1,240,481	101,672
Unrealised gain/(loss) of fair value of assets	(72,334)	(431,239)
Foreign exchange revaluation gain/(loss)	3,155,843	1,126,101
Others	18,921	(13,749)
<b>Net other income</b>	<u>4,342,910</u>	<u>782,785</u>
<b>Total net operating income</b>	<u>5,677,352</u>	<u>1,494,333</u>
<b>Expenses</b>		
Cost of banknote printing	(25,330)	(41,200)
Personnel expenses	(153,901)	(123,923)
Administrative expenses	(77,456)	(109,067)
Total operating expenses	<u>(256,687)</u>	<u>(274,191)</u>
<b>Net profit for year</b>	<b>5,420,665</b>	<b>1,220,142</b>
<b>Profit for distribution</b>		
	<b>28-Feb-23</b>	<b>28-Feb-22</b>
Net profit as per Statement of Comprehensive Income	5,420,665	1,220,142
Transferred to revaluation reserve	(3,083,509)	(694,862)
Previous unrealised gains/losses recognised in year	-	192,764
<b>Distributable profit for the year</b>	<u><u>2,337,156</u></u>	<u><u>718,044</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	28-Feb-23 Nu. 000	28-Feb-22 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	31,538,514	34,852,146
Deposits with banks	-	10,966,721
Trading Assets	1,006,177	366,156
Securities	60,073,332	52,184,174
IMF related assets	4,744,835	4,899,758
Interest and other receivables	1,126,751	340,298
Total foreign currency financial assets	<u>98,489,609</u>	<u>103,609,252</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	1,238,014	107,089
Gratuity fund	63,053	70,526
Loans to staff	11,337	15,447
Ways and means advance to Royal Government	3,636,471	2,095,517
Total local currency financial assets	<u>4,948,875</u>	<u>2,288,579</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	1,558,065	-
Other foreign currency non-financial asset	1,007,084	1,499,015
Total foreign currency non-financial assets	<u>2,565,149</u>	<u>1,499,015</u>
<b>Non-financial assets</b>		
Non-monetary gold	41,401	84,527
Inventories for banknotes	252,315	222,090
Property, Plant and Equipment	128,617	124,338
Intangible assets	2,511	27,145
Other assets	5,173,384	4,700,836
Total non-financial assets	<u>5,598,227</u>	<u>5,158,936</u>
<b>Total assets</b>	<u><u>111,601,860</u></u>	<u><u>112,555,782</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>28-Feb-23</b>	<b>28-Feb-22</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,446,491	7,353,467
IMF related liabilities	4,256,001	4,401,226
Due to IFIs	6,139	2,879
Due to foreign central banks	21,237,180	4,514,940
Accrued interest payables	70,284	71,132
<b>Total foreign currency financial liabilities</b>	<u>33,016,094</u>	<u>16,343,644</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	13,219,376	14,266,341
Balances of Commercial banks	36,326,539	60,844,813
Balances of Royal Government	833,276	619,493
Due to other Financial institutions	3,127	542
<b>Total local currency financial liabilities</b>	<u>50,382,317</u>	<u>75,731,189</u>
<b>Other liabilities</b>		
Deferred grants	107,856	113,001
Gratuity and other employee benefits	115,748	87,665
Others	100,239	100,101
<b>Total Other Liabilities</b>	<u>323,843</u>	<u>300,767</u>
<b>Total Liabilities</b>	<u>83,722,255</u>	<u>92,375,601</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	138,814	138,814
Revaluation reserve	23,689,775	18,418,578
Retained earnings	2,441,901	822,789
Other reserves	-	-
<b>Total Equity</b>	<u>27,879,605</u>	<u>20,180,181</u>
<b>Total Equity and Liabilities</b>	<u><u>111,601,860</u></u>	<u><u>112,555,782</u></u>